

Pilot Peacebuilding Business Index (2015)

Backtesting the financial performance of the top 20

Company Name	Performances												
	6 Months				1 Y			3 Y			5 Y		
	Cie	bench.	sector bench	MSCI World	Cie	sector bench	MSCI World	Cie	sector bench	MSCI World	Cie	sector bench	MSCI World
Intel Corporation	16.7883	NDX	5.1091	-2.3882	-2.2409	9.7508	-0.3210	84.5199	79.4245	33.9434	93.6973	120.1204	48.2633
Barry Callebaut	3.0047	SMI PR	0.3373		9.0276	0.9404		31.3285	40.9890		57.5528	58.3705	
LM Ericsson Telephone Co.	-4.1909	OMX 30	3.0375		-10.1069	16.3116		39.7393	71.3191		24.5781	58.5649	
Unilever NV	10.0677	AEX	-5.2777		29.1916	7.3571		55.9725	40.8198		104.1889	46.4778	
Schneider Electric S.A.	-13.3215	CAC 40	-2.6212		-7.4233	11.9446		7.3783	40.5213		9.9463	46.4978	
Procter & Gamble Co.	4.1349	SPX	0.1507		-10.4965	1.3838		31.0315	52.593		46.0136	80.751	
Deutsche Post AG	-0.9540	STOXXE	-7.4378		-1.1325	-3.9698		71.6540	9.0713		147.6224	11.8321	
General Electric Co.	18.7484	SPX	0.1507		25.6218	1.3838		67.9414	52.593		101.6716	80.751	
Microsoft Corporation	29.2481	NDX	5.1091		23.0197	9.7508		130.5779	79.4245		131.9805	120.1204	
International Business Machines Corp.	-12.8207	NDX	5.1091		-10.1234	9.7508		-20.9020	79.4245		5.7650	120.1204	
MasterCard Inc.	6.1406	SPX	0.1507		14.5307	1.3838		107.1790	52.593		351.5045	80.751	
Hershey Co.	3.3677	SPX	0.1507		-12.1689	1.3838		35.2873	52.593		111.9099	80.751	
LafargeHolcim	-23.4565	SMI PR	0.3373		-24.6859	0.9404		-16.9676	40.9890		-18.2220	58.3705	
Industria de Diseno Textil SA	10.6368	IBEX	-8.8408		37.1943	-3.5468		62.7135	26.9007		214.7225	26.9007	
Heineken NV	17.8709	AEX	-5.2777		38.9955	7.3571		66.9483	40.8198		135.2228	46.4778	
Starbucks Corp.	14.1279	SPX	0.1507		50.6353	1.3838		140.7733	52.593		301.182	80.751	
General Mills Inc.	6.7649	SPX	0.1507		11.1434	1.3838		60.4347	52.593		89.1697	80.751	
H&M Hennes & Mauritz AB	-5.3571	OMX 30	3.0375		-4.4951	16.3116		49.5442	71.3191		63.1363	58.5649	
Facebook, Inc.	23.8442	NDX	5.1091		34.0675	9.7508		310.0174	79.4245		178.1225	120.1204	
Alphabet Inc.	46.2784	NDX	5.1091		47.6078	9.7508		125.4860	79.4245		162.9768	120.1204	
Portfolio average	7.5			11.9		72.0		115.6					
Outperformance vs MSCI World	9.9			12.2		38.1		67.4					

Pilot Peacebuilding Business Index (2015)

Backtesting the financial performance of the lowest 20

Company Name	Performances												
	6 Months				1 Y			3 Y			5 Y		
	Cie	bench.	sector bet	MSCI World	Cie	sector bet	MSCI World	Cie	sector bet	MSCI World	Cie	sector bet	MSCI World
Royal Dutch Shell plc	13.4211	AEX	-5.2777	-2.3882	-24.0492	7.3571	-0.3210	-3.8039	40.8198	33.9434	11.3504	46.4778	48.2633
Exxon Mobil Corp.	13.0417	SPX	0.1507		-7.8579	1.3858		-1.5497	52.593		22.3926	80.7510	
Halliburton Company	21.4431	SPX	0.1507		-26.7062	1.3858		2.1688	52.593		-11.5045	80.7510	
Eni SpA	2.029	FTSE MIB	-4.1198		-13.4175	7.3371		-9.8282	43.6626		15.6134	25.6498	
BHP Billiton plc	26.7029	SPX	-0.0993		-42.1549	1.3858		-35.1941	52.593		-60.1753	53.7386	
BP plc	6.3045	FTSE 100	-2.6444		-22.6254	-1.3215		-1.9242	17.957		-2.5866	4.0814	
Standard Chartered PLC	-1.3128	FTSE 100	-2.6444		-43.8003	-1.3215		-57.3897	17.957		-58.6402	4.0814	
HSBC Holdings plc	-8.9482	FTSE 100	-2.6444		-9.4689	-1.3215		-3.8091	17.957		4.3941	4.0814	
Gap Inc.	-0.4119	SPX	0.1507		-38.3306	1.3858		-15.6373	52.593		23.7123	80.7510	
Chevron Corp.	-4.4443	SPX	0.1507		-16.2113	1.3858		-7.0054	52.593		17.5403	80.7510	
BNP Paribas	-3.5457	CAC 40	-2.6212		8.8268	11.9446		33.8106	40.5213		30.4779	46.4978	
Credit Suisse Group	-13.1657	SMI PR	0.3373		-8.4537	0.9404		8.8915	40.989		-30.3207	58.9890	
Saipem SpA	-20.9499	FTSE MIB	-4.1198		-14.5465	-26.1575		-73.6284	43.6626		-78.1867	25.6498	
Monsanto Co.	-6.5768	SPX	0.1507		-15.9558	1.3858		9.4258	52.593		53.5488	80.751	
Barrick Gold Corporation	-22.8656	TSX	-9.1423		-17.0774	-8.3184		-69.1449	14.5255		-79.167	8.4066	
SNC-Lavalin Group Inc.	-0.7988	TSX	-9.1423		-4.9259	-8.3184		8.8418	14.5255		-23.6781	8.4066	
vale	-30.9197	SPX	0.1507		-41.0835	1.3858		-63.6152	52.593		-59.3883	80.7510	
KBR, Inc.	-12.3263	SPX	0.1507		-1.7025	1.3858		-40.936	52.593		-41.2227	80.7510	
Gazprom	-1.9839	MICEX	4.6589		9.7049	-2.0258		9.4956	33.5987		-12.4274	29.5478	
Glencore plc	-63.7976	FTSE 100	-2.6444		-68.2168	-1.3215		-71.3527	17.957		-80.2193	4.0814	
Portfolio average	-5.5			-19.9		-19.1		-17.9					
Underperformance vs MSCI World	-3.1			-19.6		-53.1		-66.2					