

Company X (Sector X)

Country: X Exchange: X ISIN: X

Grade reputation risk trend	Global rank	Sector rank
<b>Ae+</b>	<b>41 (+2)</b>	<b>7 (0)</b>
A to E: position in ranking (reputation) a to e: rank in lowest dimension (risk) +/-: upwards / downwards (trend)	Ranking in full universe of 581 companies (last month change)	Ranking in sector (last month change) Companies in sector: 30

Company X registers a very good reputation with a grade of A, translating a position within the 1st quintile in Covalence EthicalQuote Ranking (# 41 ; Sector high: 1, Company Y ; Sector low: 575, Company Z ; Sector median: 126). Company X gets e in the lowest dimension (Human Rights, ranks in 5th quintile) : the risk is high and the ESG performance should be more diversified. The + sign reflects an overall upward trend against 12 months moving averages.

EthicalQuote

Score	588
Grade	a
Global rank	9
Sector rank	4
Trend	



The EthicalQuote score shown above is a measure of popularity across dimensions, which counts for half of the final grade. It is combined with the average of scores calculated in each of the seven dimensions (measure of diversified performance, see below).

Dimensions	Grade	Ranks global (sector)	Trend	Active criteria over last 3 months within positive (+) and negative (-) news
Governance	a	3 (3)		(+) Governance; United Nations Policy; Commitments to External Initiatives; Stakeholder Engagement (-) no data found in the last 3 months
Economic	a	9 (3)		(+) Fiscal Contributions; Social Sponsorship; Public Funding; Wages; Local Sourcing; Local Hiring; Indirect Economic Impacts; Intellectual Property Rights (-) Social Sponsorship; Local Hiring
Environment	a	19 (3)		(+) Materials; Energy; Water Management; Emissions; Waste Management; Pollution; Environmental Impacts of Products; Environmental Compliance (-) Materials; Water Management; Biodiversity; Emissions; Waste Management; Pollution; Environmental Impacts of Products; Environmental Compliance
Labor	a	5 (1)		(+) Employment; Employee Benefits; Training and Education; Diversity and Equal Opportunity (-) Trade Unions; Health and Safety
Human Rights	e	562 (29)		(+) Human Rights Policy; Discrimination; Child Labor; Security Practices (-) Human Rights Policy; Child Labor; Forced Labor
Society	a	24 (6)		(+) Local Communities; Competition; Social Compliance; Awards, Reports and Comments (-) Local Communities; Corruption; Lobbying Practices; Contributions to Political Parties; Competition; Social Compliance; Awards, Reports and Comments
Product	d	428 (22)		(+) Product Safety; Product Labeling; Marketing Communications; Customer Privacy; Product Compliance; Social Impacts of Products (-) Product Safety; Product Labeling; Marketing Communications; Product Compliance

User guide

Covalence EthicalQuote is a reputation index tracking the world's largest companies on Environmental, Social, Governance (ESG), Corporate Social Responsibility, ethics and sustainability. We provide ESG ratings, news and data to investors, and reputation research and benchmarks to corporates. Covalence SA is a limited company based in Geneva, Switzerland.

The EthicalQuote reputation index integrates thousands of news pieces gathered online and classified according to 50 criteria inspired by the Global Reporting Initiative, and to their positive or negative sentiment. Covalence Ethical Snapshots are monthly profiles of companies for finance professionals who use extra-financial information in their decision-making, as well as for corporates monitoring their ethical reputation.

The main features are:

- Monthly updated rating, charts and analysis
- Detailed view of Covalence EthicalQuote Ranking
- Measure of reputation, risk and trend
- Universe of 581 large caps
- Global and sector benchmarking
- Performance in 7 dimensions, active criteria during last 3 months
- Thousands of news items screened daily by an international team of ethical information analysts

Grade

A to E

The capital letter reflects the position in Covalence EthicalQuote Ranking. It is a measure of reputation.

a to e

The small letter expresses the rank in the lowest dimension. It is an indication of risk.

The gap between B and e can be interpreted as a lack of consistency of the company's ESG performance; a grade of Aa shows good reputation and consistency.

+/-

Upwards / downwards. Indication of trend based on 12 months moving averages. The +/- sign is given by aggregating trends calculated for EthicalQuote and the 7 dimensions.



Ranking

Covalence EthicalQuote Ranking combines the EthicalQuote score (measure of popularity) and the scores calculated in each dimension (measure of diversified performance)

EthicalQuote

Score calculated across dimensions, measure of popularity

Dimensions

Scores calculated in each dimension, measure of diversified performance

Annual subscriptions

Annual subscriptions to Covalence Ethical Snapshots are delivered with a navigator enabling to screen companies by reputation, risk, and trend.

The Ethical Snapshots are used by finance professionals for:

- Integration of ethical concerns in investment decisions
- Portfolio creation
- Stock screening

Sector	Company	EthicalQuote	Risk	Trend
Food & Beverages	Unilever	4	0	1
Food & Beverages	PepsiCo	13	1	2
Food & Beverages	Danone	18	-1	3

More information: [Methodology](#) ; [Criteria](#) ; [Sources](#) ; [Services](#); [About Covalence](#); [Contact](#)

Disclaimer: The information on this web site (in particular the information contained in any research report) does not represent an offer or recommendation to buy, sell or call on any security, product, service or investment.