

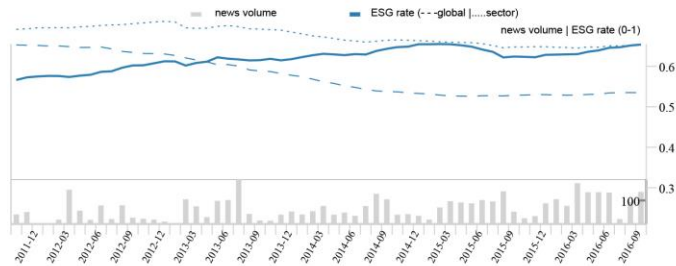
Company X ( Sector X )  
 Country: X Exchange: X ISIN: X GICS: X

Grade reputation risk trend	Global rank	Sector rank
<b>Bd+</b> <small>A to D: position in rating (reputation)                      a to d: grade in lowest dimension (risk)                      +/-: upwards / downwards (trend)</small>	<b>515 (+7)</b> <small>Ranking in full universe of 3346 companies (last month change)</small>	<b>28 (-2)</b> <small>Ranking in sector (last month change)                      Companies in sector: 150</small>

Company X registers a satisfying reputation with a grade of B, translating a rate within 1.5 stdev above the mean. The company gets d in the lowest dimension (Human Rights) : the risk is quite high and the ESG performance could be more diversified. The + sign reflects an overall upward trend against 12 months moving averages. Company X ranks # 515 (Sector high: 4, Company Y ; Sector low: 3309, Company Z ; Sector median: 1551).

**ESG rate**

ESG rate	65%
Grade	B
Global rate	53%
Sector rate	64%
Info ratio	109.54



The ESG rate aggregates results calculated across all criteria and results found in each of the 7 dimensions. ESG reputation rates represent the share of positive news over news volume (positives and negatives).

Dimensions	risk	rate (glob sec)	Ranks global (sector)	Trend	Active criteria over last 3 months within positive (+) and negative (-) news
Governance	a	89% (67%   84%)	31 (7)	↗	(+) Governance; United Nations Policy; Commitments to External Initiatives; Stakeholder Engagement (-) no data found in the last 3 months
Economic	a	81% (65%   81%)	212 (17)	↗	(+) Fiscal Contributions; Social Sponsorship; Public Funding; Wages; Local Sourcing; Local Hiring; Indirect Economic Impacts; Intellectual Property Rights (-) Social Sponsorship; Local Hiring
Environment	b	75% (73%   80%)	395 (29)	↘	(+) Materials; Energy; Water Management; Emissions; Waste Management; Pollution; Environmental Impacts of Products; Environmental Compliance (-) Materials; Water Management; Biodiversity; Emissions; Waste Management; Pollution; Environmental Impacts of Products; Environmental Compliance
Labor	b	61% (38%   45%)	141 (5)	↘	(+) Employment; Employee Benefits; Training and Education; Diversity and Equal Opportunity (-) Trade Unions; Health and Safety
Human Rights	d	39% (38%   41%)	3246 (142)	↗	(+) Human Rights Policy; Discrimination; Child Labor; Security Practices (-) Human Rights Policy; Child Labor; Forced Labor
Society	b	60% (43%   63%)	479 (34)	↗	(+) Local Communities; Competition; Social Compliance; Awards, Reports and Comments (-) Local Communities; Corruption; Lobbying Practices; Contributions to Political Parties; Competition; Social Compliance; Awards, Reports and Comments
Product	c	48% (40%   43%)	2847 (119)	↗	(+) Product Safety; Product Labeling; Marketing Communications; Customer Privacy; Product Compliance; Social Impacts of Products (-) Product Safety; Product Labeling; Marketing Communications; Product Compliance

## User guide

**Covalece EthicalQuote** is a reputation index tracking the world's largest companies on Environmental, Social, Governance (ESG), Corporate Social Responsibility, ethics and sustainability. We provide ESG ratings, news and data to investors, and reputation research and benchmarks to corporates. Covalece SA is a limited company based in Geneva, Switzerland.

The EthicalQuote reputation index integrates thousands of news pieces published online by the media, companies, and stakeholders. This material has been classified according to 50 criteria inspired by the Global Reporting Initiative, and to the positive or negative sentiment.

The ESG Reputation Snapshots are monthly profiles of companies for finance professionals who use extra-financial information in their decision-making, as well as for corporates monitoring their ESG reputation. They are based on the ESG rate, which represents the **share of positive news over news volume** (positives and negatives). A historical erosion factor is applied to the quantities of positive and negative news, and in cases of under-documented companies results are adjusted for robustness.

The main features of the ESG Reputation Snapshots are:

- Monthly updated rating, charts and analysis
- Measure of ESG reputation, risk and trend
- Universe of 3400 companies
- Global and sector benchmarking
- Performance in 7 dimensions, active criteria during last 3 months
- Thousands of news items screened daily

Companies are ranked by their ESG rate in their sector and across sectors (Global)

**Grade**

**A to D**

The capital letter indicates the overall ESG rating of the company, translating the position of its ESG rate compared to the mean.

**a to d**

The small letter expresses the ESG rate of the lowest dimension. It is an indication of **risk**.

The gap between B and d can be interpreted as a lack of consistency of the company's ESG performance; a grade of Aa shows a consistent, diversified performance.

**+/-**

Upwards / downwards. Indication of **trend** based on 12 months moving averages. The +/- sign is given by aggregating trends calculated transversally and for the 7 dimensions.

Grade reputation risk trend	Global rank	Sector rank
Bd+	557 (+25)	29 (+4)
A to D: position among (reputation) a to d: grade in lowest dimension (risk) +/-: upwards / downwards (trend)	Ranking in universe of 2364 companies (last month change)	Ranking in sector (last month change) Companies in sector: 150

Nestlé S.A. registers a satisfying reputation with a grade of B, translating a rate within 1.5 stdev above the mean. The company gets d in the lowest dimension (Human Rights): the risk is quite high and the ESG performance could be more diversified. The + sign reflects an overall upward trend against 12 months moving averages. Nestlé S.A. ranks # 557 (Sector high: 7, Barry Callebaut, Sector low: 3308, Lorillard Inc.; Sector median: 2090).

ESG rate	
ESG rate	63%
Grade	B
Global rate	52%
Sector rate	65%
Info ratio	97.18

The ESG rate aggregates results calculated across all criteria and results found in each of the 7 dimensions. ESG reputation rates represent the share of positive news over news volume (positives and negatives).

Dimensions	risk	rate (glob/sec)	Ranks global (sector)	Trend	Active criteria over last 3 months within positive (+) and negative (-) news
Governance	a	88% (88%   86%)	38 (7)	✓	(+) Governance; United Nations Policy; Commitments to External Initiatives; Stakeholder Engagement (-) no data found in the last 3 months

The ESG rate aggregates results calculated across all criteria and results found in each of the 7 dimensions (Governance, Economic, Environment, Labour, Human Rights, Society, and Product).

The company's ESG rate is compared to the Sector and Global (3400 companies) rates.

The Info ratio indicates the level of documentation, and is given by comparing the volume of active information and the expected volume for sufficient documentation; thus, companies with Info ratios below 1.0 have their results adjusted towards 50%.

More information: [Methodology](#) ; [Criteria](#) ; [Sources](#) ; [Services](#) ; [About Covalece](#) ; [Contact](#)

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