

Press Release | Geneva (Switzerland), 7 July 2010

Working Conditions vs. Green Products

Covalence EthicalQuote Ranking Q2 2010

During the last quarter many criticisms have been registered in the Working Conditions criteria group, which gets the poorer positive / negative ratio (0.6) – the most active criteria in this group were Labour Standards and Wages.

On the other side, the Impact of Product criteria group received the most compliments and the highest ratio (6.5) – the most active criteria were: Information to Consumers, Eco Innovative Product, and Product Environmental Risk.

Sectors which are the most represented among leaders of Covalence EthicalQuote Ranking (first quintile, grade A) are: Technology, Food & Beverages, Retail, and Personal & Household Goods. Sectors which are the least represented are: Media, Insurance, Basic Resources, and Oil & Gas.

Companies generating the highest volume of information during the last quarter are: BP, Wal-Mart, Ford, Google, and Hon Hai Precision Industry (Foxconn).

3 Technology and 2 Food & Beverage companies currently lead CovalenceEthicalQuote Ranking across sectors.

Covalence EthicalQuote Ranking tracks the ethical reputation of 581 large companies within 18 sectors. It combines the EthicalQuote (measure of popularity) and the scores calculated in each criteria group (measure of diversified performance).

Companies are ranked within each sector, as well as on a cross-sector basis. This ranking is built on web-based public information. Calculation starts in 2002.

More on Covalence EthicalQuote Ranking Q2 2010:

Covalence EthicalQuote Ranking has been published annually and quarterly since 2005. From July 2010 on, the results of Covalence EthicalQuote Ranking are available in the Ethical Snapshots which can be purchased on a single basis or as annual subscription, for a company, a sector, or the entire universe.

- > Ethical Snapshots
- > Press Release (.pdf)

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About Covalence

Covalence runs EthicalQuote, the ethical reputation scoring system and CSR news database tracking the world's largest companies. We produce the widely recognized Covalence EthicalQuote Ranking and offer reputation research and ESG ratings to corporates, investors, and non profits.

Covalence research is also available on Bloomberg: COVA <GO>; Capital IQ: Covalence SA, Research Division; TheMarkets.com: Covalence.

The EthicalQuote scoring system has brought the following recognitions and awards to Covalence:

- Ethisphere 2009's 100 Most Influential People in Business Ethics
- Finalist Social Entrepreneur of the Year 2005 Switzerland
- Prix cantonal du développement durable 2004 (Geneva)

The EthicalQuote scoring system is a reputation index based on quantifying qualitative data, which is classified according to 45 criteria such as labour standards, waste management, product social utility or human rights policy. It is a barometer of how multinationals are perceived in the ethical field.

Inspired by stock quotes, EthicalQuote integrates thousands of positive and negative news items found among media, companies, blogs, NGOs and other online sources. The documents are coded, quantified and synthesized into curves and volumes.

Covalence is a limited company based in Geneva, Switzerland, founded in 2001.

More information: Covalence company and methodology

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Press contact

Covalence SA Antoine Mach, Direction & Research

Tel: +41 (0)22 800 08 55; antoine.mach@ethicalquote.com

Sales contact

Covalence SA Marc Rochat, Marketing & Sales

Tel: +41 (0)22 800 08 55; marc.rochat@ethicalguote.com

Covalence SA 1, avenue Industrielle, CH-1227 Carouge Geneva Switzerland
Tel: +41 (0)22 800 08 55; Fax: +41 (0)22 800 08 56
US Rep Office, 20 Riverside Street, Apt. 25, Watertown MA 02472, USA, Tel +(1) 617 429 4758
info@ethicalquote.com | www.EthicalQuote.com

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